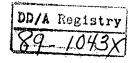
Central Intelligence Agency





Washington, D. C. 20505

JUN 15 1989



Chairman Interagency Savings Bonds Committee Department of Housing and Urban Development 451 Seventh Street, SW Washington, DC 20410

Dear Mr. Kemp:

On behalf of the Director, I am pleased to advise that the Central Intelligence Agency conducted its 1989 Savings Bonds Campaign during the month of May. We worked closely with Messers. Kim Treat and Larry Felix of the U.S. Savings Bonds Division of the Department of the Treasury as we prepared for and conducted our campaign. We met with Mr. Felix in February to discuss our strategy and he ensured our campaign materials were received in a timely manner. Mr. Treat was the keynote speaker at our kickoff rally on 2 May 89.

Many methods were used to encourage Agency employees to purchase Savings Bonds. In addition to the kickoff rally, pamphlets which outline the advantages of Savings Bonds were distributed to all employees and special materials were given to the keyworkers to assist them in answering employee questions. Also, posters were displayed in our buildings and electronic message boards were used to promote the purchase of Bonds.

When the final results of our campaign have been determined, that information will be provided to Mr. Felix.

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George W. Owens Director of Personnel

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## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT THE SECRETARY WASHINGTON, D.C. 20410

May 18, 1989



Honorable William H. Webster Director Central Intelligence Agency Langley Headquarters Washington, DC 20505

Dear Mr. Webster:

I am delighted to invite you to join me and your colleagues on the Interagency Savings Bonds Committee to conduct this year's Savings Bonds Campaign within the Federal Government.

When the President asked me to serve as Chairman of the campaign, I recognized that this was an exciting opportunity and a particularly promising year for the campaign. It is an effective way to advance the President's priorities in such important areas as increasing the Nation's saving rate, decreasing the cost of the national debt, and providing a convenient way for Americans to finance the cost of higher education.

Savings Bonds are a strong and appealing way to meet those ends. They are backed by the full faith and credit of our Government, are free from State and local income taxes, and pay competitive market-based rates. Under recent legislation, the interest on Bonds purchased after December of this year will in some instances be exempt from Federal taxes when used to pay for certain costs of a higher education.

It is no wonder that the appeal of U.S. Savings Bonds is strong and growing stronger! Over \$7 billion in Bonds were sold last year, and the total value of Bonds outstanding is the highest in the history of the Nation--over \$112 billion. The Federal contribution to that record is a proud and substantial one, and last year over 400,000 Federal employees purchased Bonds for the first time or increased their existing allotments.

Together, I know we can match and better that record. To start, I would appreciate it if you would identify a Vice-Chairman who can speak for you and coordinate your Agency's activities at all management levels. The Vice-Chairman should identify a coordinator who can handle the day-to-day duties of the campaign. Please supply their names to me on the enclosed form as soon as possible so we can begin the campaign at once.

I welcome you to the challenge, thank you for your support, and know that our efforts will meet with success.

Jack Kemp

Chairman, Interagency Savings

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Bonds Committee

Enclosure

## 1989 Interagency Savings Bonds Campaign

Agency	
Vice Chairman	
	* * *
Campaign Coordin	ator
Title	
. —	
Phone	
Please mail to:	Chairman Interagency Savings Bonds Committee Department of Housing and Urban Development

451 Seventh Street, SW Washington, DC 20410

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ER 89-2085

Executive Secretary
24 May '89

Date

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